

# CORPORATE RESOLUTION

I HEREBY CERTIFY that a meeting, duly called of the Board of Directors of \_\_\_\_\_ a corporation, held this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, at which said meeting a quorum was present and acting throughout, the following preamble and resolution was adopted and ever since has been and now is in full force and effect:

“WHEREAS this Corporation is duly authorized and permitted by its Charter and By-Laws to deal in stocks, bonds and other securities:

NOW THEREFORE BE IT RESOLVED that this Corporation open an account or accounts in its name with **Bermuda Investment Advisory Services Limited** (“BIAS”) and that the persons named below, on behalf of this Corporation, (1) give orders in the said account or accounts for the purchase, sale or other disposition of stocks, bonds and other securities (2) deliver to and receive from BIAS, on behalf of this Corporation monies, stocks, bonds and other securities (3) sign acknowledgements of the correctness of all statements to accounts and (4) make, execute and deliver under the corporate seal any and all written endorsements and documents necessary or proper to effectuate the authority hereby conferred, the within authorized to each of said officers to remain in full force and effect until written notice of the revocation thereof shall have been received by BIAS.

I, the undersigned Corporate Secretary (or such other duly appointed officer) of \_\_\_\_\_, hereby certify that each of the persons named below holds as of the date hereof, the office or position referred to under his/her name and that any of such persons individually is \* any two of such persons signing together are \* authorized to sign on behalf and in the name of the Corporation, letters of direction in lieu of Power of Attorney. I further certify that the signature opposite the name of each person named below is the true and proper signature of that person.

_____ Name	_____ Title	_____ Signature
_____ Name	_____ Title	_____ Signature
_____ Name	_____ Title	_____ Signature
_____ Name	_____ Title	_____ Signature

I hereby undertake to advise in writing upon any change in the offices or positions of the persons named above and/or any change in the manner which such letters of direction may be executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporation this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

*seal*

\_\_\_\_\_  
Secretary