



BERMUDA INVESTMENT ADVISORY SERVICES LTD.

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P.O. Box HM 988, Hamilton HM DX, Bermuda

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Email: info@bias.bm URL: www.bias.bm

Account Number _____

Request for Bermuda Share Trading

("The Client") hereby request Bermuda Investment Advisory Services to trade in Bermuda Securities on the client's behalf and agrees to the following:

1. For purchases the client will deposit a minimum of 70% of the estimated total value of the total trade prior to the order being placed.
2. New accounts will be required to deposit 100% of the estimated total value of trade.
3. The balance of the trade is due one day after execution, or two days prior to settlement.
4. When the client places an open order with BIAS, the order remains open indefinitely. If the client requests a cancellation, BIAS will contact any counter parties to process the request. The order is deemed open until the counter party has confirmed cancellation at which point BIAS will confirm the cancellation to the client.
5. If the client wishes to reverse an executed trade, BIAS will attempt to resell the shares back to the market. The client is responsible for any costs incurred for both the buy and any change in value due to movement in the market. These costs will be deducted from the client's deposit.
6. When there are no open orders with BIAS, the client's balance will be returned to the client
7. Once a buy has been executed the shares will either be held with Bermuda Securities Depository in the name of BIAS nominees or a share certificate issued and forwarded to the client. BIAS can only hold shares in nominee form if appropriate forms have been signed. There is a certificate issuance fee of \$200.00.
8. When selling, the order cannot be placed until the shares have been received by the Bermuda Securities Depository and reregistered in their nominee name. BIAS has no control over and takes no responsibility for the timing of this process. Once the shares have been made available for selling, BIAS will place the order to sell.
9. The proceeds from any sale will be available on Settlement date. Any additional costs incurred in forwarding the funds to the client (e.g. wire charges) will be deducted from the proceeds.

Please write in BLOCK CAPITALS

Name/s: _____

Address: _____

Citizenship: _____ Date: _____

Signature: _____