



# BIAS GLOBAL PORTFOLIOS SPC

## BIAS ASSET MANAGEMENT LTD

### Mutual Fund Subscription Agreement

#### PERSONAL INFORMATION

#### BIAS USE ONLY

Client 1 -Full Name

Client 2 -Full Name

Address

City/Parish

Country / Postal Code

BIAS Account Number

BIAS Rep Code

New Account

Existing Account

#### REDEMPTION INSTRUCTIONS or SELL SIDE OF SWITCH

Wire Order #	Class	Amount	Fund Name
1.	A/I	US\$	BIAS Short Duration Income Fund
2.	A	US\$	BIAS Global Balanced Fund
3.	A	US\$	BIAS Global Equities Fund

Trade Date

#### INVESTMENT INSTRUCTIONS or BUY SIDE OF SWITCH

Wire Order #	Class	Amount	Fund Name
1.	A/I	US\$	BIAS Short Duration Income Fund
2.	A	US\$	BIAS Global Balanced Fund
3.	A	US\$	BIAS Global Equities Fund

#### DISCLALMER

By signing this form, I confirm that I have read, understood, and am in agreement with and comply with the terms of the subscription agreement printed overleaf.

#### CLIENT & DEALER AUTHORIZATIONS

#### SIGNATURE GUARANTEE

CLIENT SIGNATURE (1)

CLIENT SIGNATURE (2)

DEALER

DATE



### Mutual Fund Subscription Agreement

#### Subscription Agreement

##### The Subscriber understands that:

- A. This Agreement shall not be binding on the Fund unless accepted by the Fund and the Fund may reject any subscription agreement at its entire discretion;
- B. The subscription price for Shares on the closing of the Initial Offering Period will be US\$100 per Share and thereafter will be the Net Asset Value per Share as at the Valuation Day preceding each Dealing Day (usually weekly). For initial subscriptions this Subscription Agreement and payment for the Shares hereby subscribed for in cleared funds must be received by or on behalf of the Fund on or before the closing of the Initial Offer Period and thereafter by 5 p.m. (Bermuda time) on 1 Business Day prior to the last day of the initial offering period, or such later date as the Fund and the Administrator shall determine, and thereafter by 5:00 p.m. (Bermuda time) on the business day falling at least 1 Business Day prior to the relevant Valuation Date, unless otherwise determined by the directors.
- C. The Subscriber must subscribe initially for a minimum investment of US\$25,000.

##### The Subscriber hereby represents, warrants, covenants and agrees as follows:

1. The Subscriber has read and is familiar with the Information Memorandum & the relevant supplements.
2. **The Subscriber hereby certifies that:**
  - a. The Subscriber understands and agrees that the Shares (including beneficial interests therein) may not at any time be offered, sold or delivered, directly or indirectly, in the United States or to any US Person;
  - b. The Subscriber is not a US Person and is not applying for the Shares as a nominee for or on behalf of a US Person;
  - c. The Subscriber will not transfer any Shares or any interest therein to a US Person;
  - d. The Subscriber did not acquire nor will the Subscriber transfer any Shares within the United States;
  - e. The Subscriber will notify the Fund immediately if the Subscriber, or any person for whom the Subscriber holds Shares, should at any time become a US Person;
3. The Subscriber agrees that the representations set forth above are continuous and will be deemed to be repeated in connection with all further purchases of Shares. The Subscriber further agrees to advise the Fund promptly of any violations of the representations set forth herein.
4. The Subscriber has relied upon the Information Memorandum & the relevant supplements and the Subscriber's independent investigations in making a decision to purchase the Shares.
5. **The Subscriber acknowledges and is aware of the following:**
  - a. this subscription may be accepted or rejected by the Fund in its sole discretion;
  - b. there can be no assurance that the Fund will be profitable. The value of the Shares may go down. On redemption the Subscriber may receive less for the Shares than paid on subscription; and
6. The Subscriber hereby recognises that the offer and sale of the Shares to the Subscriber were based upon the representations, warranties, covenants, agreements, acknowledgements and certifications of the Subscriber above. The Subscriber hereby agrees to indemnify the Fund and its Directors and agents and to hold them harmless against all liabilities, costs and expenses (including reasonable attorney's fees) arising by reason of or in connection with any misrepresentation, inaccuracy or breach of any of the representations, warranties, covenants and/or agreements made by the Subscriber herein or arising as a result of the sale or distribution of the Shares by the Subscriber in violation of any applicable laws. This subscription and the representations, warranties, covenants and agreements contained herein shall be binding upon the heirs, executors, administrators, legal representatives and successors of the Subscriber.
7. This Subscription Agreement is governed by and construed in accordance with the laws of the Cayman Islands.
8. The Subscriber acknowledges and agrees to comply with the "Identification Requirements for Subscribers" attached hereto (which are subject to amendment by the Fund and the Administrator from time to time) and represents that all documents provided to the Fund or the Administrator pursuant thereto are true and correct. In the event of delay or failure by the applicant to produce any information required for verification purposes, the Fund or the Administrator may refuse to accept the application and the subscription monies relating thereto.

The Fund and the Administrator shall be held harmless and indemnified against any loss arising due to the failure to process this application if such information has not been provided by the Subscriber.



# BIAS GLOBAL PORTFOLIOS SPC

## BIAS ASSET MANAGEMENT LTD

### Mutual Fund Subscription Agreement

#### Bank Account - Details for the Subscription Agreement

Each Segregated Portfolio of the Fund has a separate bank account. Subscription monies for the Shares should be wired to the following account in accordance with the Subscription Agreement:

JP Morgan Chase Bank  
Building F Floor 8  
4 Chase Metrotech Center  
New York, NY 11245  
USA

**Swift:** CHASUS33  
**ABA No.:** 021 000 021

**For the account of:**  
Bank of N.T. Butterfield & Son Limited  
65 Front Street  
Hamilton HM 12  
Bermuda

**Swift:** BNTBBMHM  
**Account Number:** 0011067808

**For further credit to:**  
**Account Name:** BIAS Global Portfolios SPC – BIAS Short Duration Income Fund – US\$ Segregated Portfolio  
**Account Number** 20 006 840 892 571 100

Or

**For further credit to:**  
**Account Name:** BIAS Global Portfolios SPC – BIAS Global Equities Fund – US\$ Segregated Portfolio  
**Account Number:** 20 006 840 892 707 100

Or

**For further credit to:**  
**Account Name:** BIAS Global Portfolios SPC – BIAS Global Balanced Fund – US\$ Segregated Portfolio  
**Account Number:** 20 006 840 892 619 100

#### QUERIES

Any questions in relation to this Supplement should be directed to the Investment Manager c/o Bermuda Investment Advisory Services Limited (BIAS) in Bermuda on telephone (441) 292-4292 or BIAS (Cayman) Ltd in Cayman on telephone (345) 943-0003.