



**PRESS RELEASE - June 9, 2010**

## **BIAS Global Equities Fund rated Five Stars by Morningstar**

Bermuda Investment Advisory Services Limited (BIAS) reported today that the company's Global Equities Fund, issued by Cayman-based affiliate BIAS Global Portfolios SPC, was recently awarded the maximum 5-star rating by Morningstar, Inc. ([www.morningstar.com](http://www.morningstar.com)). Morningstar is known by both money managers and individual investors as the world's top resource for independent mutual fund performance analysis and ratings. The company reports on more than 29,000 stocks and funds and both *Barron's* and *Forbes* rank Morningstar.com among the top investing sites. In order to be ranked by Morningstar a fund must have a track record of at least three years. Funds are compared to their global peers in the same category and only ten percent receive the coveted 5-star rating.

BIAS launched three mutual funds in December 2006, consisting of the BIAS Global Equities Fund (for growth at a reasonable price), the moderate risk BIAS Global Balanced Fund (for growth and income), and the low-risk BIAS Global Short Duration Income Fund (for income and stability). Upon establishing a 3-year track record this past December (the minimum period to receive a Morningstar ranking) all three BIAS funds were immediately awarded 4 stars, a rating currently maintained by both the BIAS Global Balanced Fund and BIAS Short Duration Income Fund. Less than one third of funds globally reviewed receive a rating of 4 stars or higher.

The Morningstar rating system is a quantitative measure based upon past returns and volatility. Specifically, it measures total long term performance (net of all fees) adjusted for risk so that high-risk funds are taken down a peg or two, and low-risk funds are moved higher. The risk-adjusted measure is then graded on a curve within each fund category. Morningstar awards 5 stars to 10 percent of the funds, 22.5 percent earn 4 stars, 35 percent take the 3-star rating, 22.5 percent take 2 stars, and 10 percent earn 1 star.

While the high ratings from Morningstar clearly indicate that the BIAS funds have outperformed their peers not only in Bermuda but also globally, BIAS Global Portfolios director Mark Melvin explained that the real differentiating factor is the company's success in protecting investor capital during market setbacks, such as the latest 16 percent decline in global equities since mid-April. Explains Melvin, "We were thrilled to receive such high ratings from an independent third party like Morningstar. I am very proud of the job our portfolio management team has done for our clients." In addition to principals Robert Pires and Mark Melvin, BIAS' portfolio management team includes Bryan Dooley, Kent Turner, Ingela Persson, and Ryan McWhirter. BIAS is a proud supporter of the Chartered Financial Analyst (CFA) program with five of the six team members having earned the coveted CFA designation.

BIAS Global Portfolios SPC's funds require a minimum investment of \$25,000 and are geared towards captive insurance companies, trust companies, corporate entities, and high-net-worth individuals. The funds are also well-suited to young professionals who are committed to building wealth over time through participation in the BIAS Wealthbuilder program, which facilitates automatic contributions by clients on a monthly or quarterly basis, according to the investment specialists.

For more information, you may contact Michael Gill, Senior Investment Associate, by phone at 441-298-5661 or by email at [mgill@bias.bm](mailto:mgill@bias.bm). You can also visit the company's websites at [www.bias.bm](http://www.bias.bm) and [www.biasglobalportfolios.com](http://www.biasglobalportfolios.com).

Certain statements in this press release may be deemed to include forward-looking statements and are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from those included in these statements due to a variety of factors including worldwide economic conditions, success in the company's portfolio management process and other factors. This release is neither an offer to sell nor a solicitation of an offer to buy any securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful. Securities may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state laws.